



To,  
The Chief General Manager  
Listing Operation,  
BSE Limited,  
20<sup>th</sup> Floor, P.J.Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir / Madam,

**Sub: Application for “In-principle approval” for issue and allotment of 10,19,475 (Ten Lakhs Nineteen Thousand Four Hundred and Seventy Five) Equity Shares and 12,00,000 (Twelve lakhs) Warrants to be issued on a preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

1. We **M/s. N. L. Bhatia & Associates (UIN: P1996MH055800), Practising Company Secretaries**, hereby certify that the minimum issue price for the proposed preferential issue of **Candour Techtex Limited**, based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at **Rs. 83.64**.
2. The relevant date for the purpose of said minimum issue price was **December 6, 2024**.
3. The workings for arriving at such minimum issue price and valuation report from Independent Registered Valuer have been attached herewith.
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 10 trading days prior to the relevant date on BSE Limited.
5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

The workings for arriving at such minimum issue price have been attached herewith **Annexure - A**.



**Place: Mumbai**  
**Date: December 12, 2024**

**For M/S. N L Bhatia & Associates**  
**Practising Company Secretaries**  
**UIN: P1996MH055800**

**Bhaskar Upadhyay**

**Partner**  
**FCS: 8663**

**CP. No. 9625**  
**UDIN: F008663F003366591**

**Calculation of minimum issue price as per prescribed under Chapter V of SEBI (ICDR) Regulations, 2018:**

The equity shares of the Company are listed on BSE Limited and Metropolitan Stock Exchange of India and the equity shares are frequently traded in accordance with the SEBI ICDR Regulations. For the purpose of computation of the price per equity share, trading at the BSE Limited (the Stock Exchange which had the highest trading volume in respect of the equity shares has been recorded during the preceding 90 trading days prior to the relevant date) has been considered.

**A. VOLUME WEIGHTED AVERAGE PRICE OF THE RELATED EQUITY SHARES QUOTED ON THE RECOGNIZED STOCK EXCHANGE DURING THE 90 TRADING DAYS PRECEDING THE RELEVANT DATE.**

SR. NO.	DATE	NO. OF SHARES	TOTAL TURNOVER (RS.)
1	05-Dec-24	21,410	19,25,033
2	04-Dec-24	12,566	10,86,161
3	03-Dec-24	17,845	15,37,944
4	02-Dec-24	23,749	20,39,902
5	29-Nov-24	37,583	30,84,423
6	28-Nov-24	68,654	56,34,358
7	27-Nov-24	20,389	16,99,867
8	26-Nov-24	18,828	15,38,924
9	25-Nov-24	3,920	3,13,685
10	22-Nov-24	11,069	8,81,120
11	21-Nov-24	46,570	36,71,936
12	19-Nov-24	693	56,139
13	18-Nov-24	3,798	3,24,302
14	14-Nov-24	26,455	23,77,599
15	13-Nov-24	28,479	25,03,222
16	12-Nov-24	30,127	26,97,724
17	11-Nov-24	11,964	10,36,442
18	08-Nov-24	8,199	7,06,294
19	07-Nov-24	19,722	17,05,723
20	06-Nov-24	5,631	4,80,231
21	05-Nov-24	4,122	3,48,491
22	04-Nov-24	7,027	5,97,261
23	01-Nov-24	5,122	4,38,252
24	31-Oct-24	10,378	8,70,271
25	30-Oct-24	24,342	20,31,366
26	29-Oct-24	14,166	11,60,712
27	28-Oct-24	70,912	57,43,562
28	25-Oct-24	3,243	2,54,359
29	24-Oct-24	4,069	3,33,492
30	23-Oct-24	29,293	23,32,069

31	22-Oct-24	8,311	6,38,545
32	21-Oct-24	1,662	1,27,803
33	18-Oct-24	6,137	4,99,755
34	17-Oct-24	24,795	20,58,527
35	16-Oct-24	22,892	19,23,271
36	15-Oct-24	22,577	18,39,840
37	14-Oct-24	23,078	18,24,146
38	11-Oct-24	31,199	24,84,085
39	10-Oct-24	19,208	15,10,097
40	09-Oct-24	24,684	19,08,007
41	08-Oct-24	7,737	5,94,923
42	07-Oct-24	25,859	19,73,439
43	04-Oct-24	35,244	27,11,347
44	03-Oct-24	27,712	20,53,290
45	01-Oct-24	48,128	35,49,412
46	30-Sep-24	11,990	8,61,634
47	27-Sep-24	22,597	15,91,932
48	26-Sep-24	22,370	16,02,553
49	25-Sep-24	32,851	23,24,534
50	24-Sep-24	25,473	17,91,263
51	23-Sep-24	92,821	63,59,981
52	20-Sep-24	31,595	20,25,959
53	19-Sep-24	47,440	29,81,456
54	18-Sep-24	49,398	29,97,889
55	17-Sep-24	20,734	12,50,546
56	16-Sep-24	43,522	26,03,762
57	13-Sep-24	14,991	8,71,896
58	12-Sep-24	14,097	8,04,194
59	11-Sep-24	15,208	8,68,521
60	10-Sep-24	32,565	18,62,935
61	09-Sep-24	17,805	9,82,461
62	06-Sep-24	28,458	15,56,848
63	05-Sep-24	46,154	25,80,116
64	04-Sep-24	47,669	25,80,852
65	03-Sep-24	40,602	21,81,789
66	02-Sep-24	58,110	30,44,930
67	30-Aug-24	55,674	28,86,093
68	29-Aug-24	72,260	36,29,195
69	28-Aug-24	70,394	34,06,825
70	27-Aug-24	10,048	4,71,823
71	26-Aug-24	49,846	23,54,707
72	23-Aug-24	9,347	4,33,372

73	22-Aug-24	5,930	2,80,762
74	21-Aug-24	29,050	13,63,827
75	20-Aug-24	10,670	5,00,218
76	19-Aug-24	9,579	4,47,476
77	16-Aug-24	2,612	1,24,277
78	14-Aug-24	15,284	6,98,368
79	13-Aug-24	13,734	6,48,320
80	12-Aug-24	76,642	35,81,255
81	09-Aug-24	4,021	1,72,423
82	08-Aug-24	796	34,006
83	07-Aug-24	305	13,431
84	06-Aug-24	12,785	5,50,011
85	05-Aug-24	4,171	1,71,643
86	02-Aug-24	1,750	72,426
87	01-Aug-24	17,490	7,22,795
88	31-Jul-24	15,471	6,67,847
89	30-Jul-24	16,668	7,36,398
90	29-Jul-24	9,400	4,13,384
<b>TOTAL</b>		<b>21,49,925</b>	<b>14,32,14,284</b>

**B. VOLUME WEIGHTED AVERAGE PRICE OF THE RELATED EQUITY SHARES QUOTED ON THE RECOGNIZED STOCK EXCHANGE DURING THE 10 TRADING DAYS PRECEDING THE RELEVANT DATE:**

SR. NO.	DATE	NO. OF SHARES	TOTAL TURNOVER (RS.)
1	05-Dec-24	21,410	19,25,033
2	04-Dec-24	12,566	10,86,161
3	03-Dec-24	17,845	15,37,944
4	02-Dec-24	23,749	20,39,902
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8	26-Nov-24	18,828	15,38,924
9	25-Nov-24	3,920	3,13,685
10	22-Nov-24	11,069	8,81,120
<b>TOTAL</b>		<b>236013</b>	<b>19741417</b>

A. Volume weighted average price of the related equity shares quoted on the recognized stock exchange during the 90 trading days preceding the relevant date	66.61
B. Volume weighted average price of the related equity shares quoted on the recognized stock exchange during the 10 trading days preceding the relevant date	83.64
<b>Applicable Minimum Price (Higher of the A or B)</b>	<b>83.64</b>